



STATE OF GEORGIA
Department of Revenue
Film Tax Credit

IT-FC (07/06)

Tax Year End _____

A. Business Information

Name and address of Taxpayer (Legal Name)

FEI Number _____

Georgia Withholding Tax Account Number

Georgia Sales Tax Registration Number

Contact Person, Title

Date company began doing business in Georgia

Telephone Number/E-mail Address of Contact Person

If Corporation, please provide state of incorporation

B. Project Information

1. Name of Project (if multiple projects, please attach a list for each individual project)

2. Attach a copy of the Certification(s) from the Georgia Department of Economic Development.
3. Attach a spreadsheet breakdown of the base investment in Georgia (breakdown may be by expense category; payroll must be broken down by resident and non-resident wages).
4. Attach a spreadsheet detailing base investment expenditures in a Tier 1 or Tier 2 county. Please **specify** the county(ies).
5. Attach an employee listing for nonresident employees whose wages are included in the base investment. List must include name, social security number and Georgia wages.
6. Attach an employee listing for Georgia resident employees whose wages are included in the base investment. List must include name, social security number and Georgia wages.
7. Saved

C. Calculation of Credit**Current Tax Year****1. Credit on Base Investment or Excess Base Investment**

(a) Base Investment / Excess Base Investment in Georgia _____

(b) Percent of Credit for Base Investment _____

9%

(c) Tax Credit for Base Investment (multiply 1(a) by 1(b)) _____

2. Additional Credit for Tier 1 / Tier 2 Expenditures**(Specify County)** _____

(a) Investment in a Tier 1 / Tier 2 County (included in 1(a)) _____

(b) Percent of Credit for Inv. in a Tier 1 / Tier 2 County _____

3%

(c) Additional Credit for Tier 1 / Tier 2 Exp. (multiply 2(a) by 2(b)) _____

3. Additional Credit for Georgia Resident Wages

(a) Wages on Georgia Residents (included in 1(a)) _____

(b) Percent of Credit for Georgia Resident Wages _____

3%

(c) Additional Credit for GA Resident Wages (multiply 3(a) by 3(b)) _____

4. Additional Credit for Multiple Television projects exceeding \$20 million

(a) Base Investment/Excess Base Investment for Multiple Projects (must exceed \$20M) _____

(b) Percent of Credit for Multiple Projects exceeding \$20M _____

2%

(c) Additional Credit for Multiple Projects (multiply 4(a) by 4(b)) _____

5. Total Current Year Tax Credit (Add lines 1(c), 2(c), 3(c) and 4(c)) _____**Total Credit Allowed****6. Credit Carried Forward from Prior Years (From Line 14)** _____**7. Total Credit Available in the Current Year (Line 5 plus Line 6)** _____**8. Georgia Income Tax Liability for Current Year** _____**9. Remaining Tax Credit (Line 7 minus Line 8, but no less than zero)** _____**10. Amount to be claimed against Withholding (*See note below)** _____**11. Remaining Credit to be Carried Forward** _____

* Only the current year tax credit may be claimed against withholding. Credit which is carried forward from previous years is not eligible to be utilized against withholding. In order to claim the withholding benefit, Form IT-WH must be filed at least 30 days prior to the filing of the original income tax return.

Carry Forward Credit from Prior Tax Years***Specify Year(s)*** _____**12. Amount of Film Tax Credit Generated in Prior Years** _____**13. Amount of Film Tax Credit Utilized or Transferred in Prior Years** _____**14. Balance of Film Tax Credit Available to Carry Forward** _____

Was any of the tax credit from Line 14:

Previously utilized against Withholding? _____ If so, amount and year utilized _____

Previously claimed against Income Taxes? _____ If so, amount and year claimed _____

Previously Transferred? _____ If so, amount and year transferred _____

Credit transfers must be documented on Form IT-TRANS and mailed to the address on that form or the credit will not be allowed when claimed by the transferee.

D. Certification

By signing below, I certify that the investment information provided to claim the Film Tax Credit under the Georgia Entertainment Industry Investment Act is true and accurate to the best of my knowledge.

Date

Signature of Corporate Officer, Partner, or Member

Printed Name and Title